

Form:

Credit Application

Description:

This is a sample form of credit application in order for a company to determine whether or not to extend credit to a prospective customer.

CREDIT APPLICATION

The undersigned is applying for credit with _____ (the "Company") and agrees to abide by the terms and conditions of the Company's standard contract.

1. Company Name
and Address

2. Phone () _____ Fax () _____

3. Federal Tax ID or Social Security No. _____

4. Type of Business _____ No. of Employees _____

5. Date Business Established _____

6. Types of Products You Will Purchase _____

7. Amount of Credit Requested \$ _____

8. Check which is applicable to you:

☐ Corporation

☐ General Partnership

☐ Limited Partnership

☐ LLC

☐ Sole Proprietorship

☐ Other : _____

9. State where your company was organized : _____

10. Have you or any of your affiliates ever had credit with us before or purchased from us before? Yes ____ No ____

If yes, under what name? _____

11. Name or title of persons authorized to act on your behalf : _____

12. Trade References

Reference #1 Name and Address : _____

Phone () _____

Reference #2 Name and Address : _____

Phone () _____

Reference #3 Name and Address : _____

Phone () _____

13. Bank References

Bank #1 Account # _____ Phone () _____

Contact Person _____

Name of Bank _____

Address _____

Bank #2 Account # _____ Phone () _____

Contact Person _____

Name of Bank _____

Address _____

14. Financial Information about your Company :

Assets : \$ _____

Liabilities: \$ _____

Approximate Annual
Net Income: \$ _____

15. Have you or your officers or affiliates ever filed a petition in bankruptcy? _____

16. Are you subject to any litigation? _____ If so, describe here : _____

17. Are you current in meeting your other financial obligations? _____

We declare that the above information is true, correct and complete and is given to induce the Company to extend credit. We authorize the Company to make such credit investigation as the Company sees fit, including contacting the above trade references and banks and obtaining credit reports. We authorize all trade references, banks and credit reporting agencies to disclose to the Company any and all information concerning the financial and credit history of my company and myself:

I have read the terms and conditions stated below and agree to all of those terms and conditions

Name of Company _____

Authorized Signature : _____

Printed Name : _____

Title : _____ Date : _____

GENERAL TERMS AND CONDITIONS

1. All bills become payable in full ____ days after receipt. If not paid by such time, bills are considered past due.
2. A service charge of 5% per monthly will be added to all amounts billed if not paid by the end of the month, together with interest at the rate of 1½% per month.

Form 13.5

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