

Form: Comparative Income Statement

Description: Sample income statement showing comparisons over two periods

Comparative Income Statement by Periods

	Current Period	Prior Period	Increase/ (Decrease)	Percent Change
Date: _____				
	\$	\$		%
Revenues	_____	_____	_____	_____
Sales-Cash	_____	_____	_____	_____
Sales – Credit	_____	_____	_____	_____
Less Returns and Allowances	_____	_____	_____	_____
Net Sales	_____	_____	_____	_____
 Cost of Merchandise Sold				
Beginning Inventory	_____	_____	_____	_____
Purchases (Net)	_____	_____	_____	_____
Direct Labor	_____	_____	_____	_____
Outside Services	_____	_____	_____	_____
Other: _____	_____	_____	_____	_____
Less Ending Inventory	_____	_____	_____	_____
Total Cost of Merchandise	_____	_____	_____	_____
 Gross Profit	_____	_____	_____	_____
 Operating Expenses	_____	_____	_____	_____
Selling Expenses	_____	_____	_____	_____
Advertising	_____	_____	_____	_____
Commissions	_____	_____	_____	_____
Other: _____	_____	_____	_____	_____
Total Selling Expenses	_____	_____	_____	_____
General Expenses	_____	_____	_____	_____
Salary	_____	_____	_____	_____
Insurance	_____	_____	_____	_____
Depreciation	_____	_____	_____	_____
Repairs and Maintenance	_____	_____	_____	_____
Interest	_____	_____	_____	_____
Taxes	_____	_____	_____	_____
Utilities	_____	_____	_____	_____
Other: _____	_____	_____	_____	_____
Total General Expenses	_____	_____	_____	_____
Total Operating Expenses	_____	_____	_____	_____
 Income from Operations	_____	_____	_____	_____
 Other Income	_____	_____	_____	_____
Other Expenses	_____	_____	_____	_____
Income (Loss) before Income Taxes	_____	_____	_____	_____
Income Taxes (Credits)	_____	_____	_____	_____
 Net Income (Loss)	=====	=====	=====	=====