

**Form:** Income Statement

**Description:** Sample income statement form for figuring revenue, costs, and income

## Income Statement

Period of \_\_\_\_\_ to \_\_\_\_\_

	\$ _____
Revenues	_____
Sales – Cash	_____
Sales – Credit	_____
Less Returns and Allowances	_____
Net Sales	_____
 Cost of Merchandise Sold	
Beginning Inventory	_____
Purchases (Net)	_____
Direct Labor	_____
Outside Services	_____
Other: _____	_____
Less Ending Inventory	_____
Total Cost of Merchandise	_____
 Gross Profit	_____
 Operating Expenses	_____
Selling Expenses	_____
Advertising	_____
Commissions	_____
Other: _____	_____
Total Selling Expenses	_____
General Expenses	_____
Salary	_____
Insurance	_____
Depreciation	_____
Repairs and Maintenance	_____
Interest	_____
Taxes	_____
Utilities	_____
Other: _____	_____
Total General Expenses	_____
Total Operating Expenses	_____
 Income From Operations	_____
 Other Income	_____
Other Expenses	_____
Income (Loss) Before Income Taxes	_____
Income Taxes (Credits)	_____
 Net Income (Loss)	=====