

Form:

Board Resolution Approving S Corporation Election

Description:

Sample resolution to be approved by a board of directors approving the corporation electing to be taxed as an S corporation

BOARD RESOLUTION
APPROVING S CORPORATION ELECTION

S CORPORATION ELECTION.

WHEREAS, it is in the best interest of this corporation and its shareholders to elect to be treated as an S Corporation, pursuant to the Internal Revenue Code and under the [state] tax code.

RESOLVED, that the officers of this corporation are, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED FURTHER, that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this corporation.

NOW, THEREFORE, BE IT RESOLVED that the officers of this corporation are, and each acting alone is, hereby authorized and directed to execute all documents and to take such action as they may deem necessary or advisable in order to elect for S Corporation treatment, including but not limited to the submission of necessary corporation election documents to the Internal Revenue Service and the [state] taxing authority.