

Form:

Board Resolutions Establishing A Committee of the Board

Description:

This is a sample resolution to be adopted by the Board of Directors of a corporation, establishing a committee of the Board. The precise name and role of the committee needs to be added. The form can be used with the Action by Written Unanimous Consent of The Board of Directors or the form of the Minutes of the Meeting of the Board of Directors.

BOARD RESOLUTION APPROVING
ESTABLISHMENT OF A COMMITTEE

APPROVAL OF ESTABLISHMENT OF COMMITTEE OF THE BOARD.

RESOLVED, that the Board of Directors hereby establishes a [Compensation Committee] [Audit Committee] [Other Committee], consisting of ____ directors, with the following powers and duties: _____.

RESOLVED FURTHER, that such Committee shall consist of the following persons:

_____ - Chairman

RESOLVED, that the officers of this corporation are, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED FURTHER, that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this corporation.