

**Form:**

Board Resolution Approving Dividends

**Description:**

This is a sample resolution to be adopted by the Board of Directors of a corporation, declaring dividends to be distributed to the shareholders. The form can be used with the Action by Written Unanimous Consent of the Board of Directors or the form of the Minutes of the Meeting of the Board of Directors.

**BOARD RESOLUTION  
DECLARING DIVIDENDS**

**DECLARATION OF DIVIDENDS.**

WHEREAS, the Board of Directors has received [designated financial reports of the corporation].

NOW, THEREFORE, BE IT RESOLVED, that this corporation declares a dividend of \$\_\_\_\_\_ per share of Common Stock to holders of record as of [Date], payable on [Date], subject to compliance with applicable provisions of state law.

RESOLVED, that the officers of this corporation are, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED FURTHER, that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this corporation.