

**Form:**

Checklist of Different Types of Insurance Available for  
a Small Business

**Description:**

This is a summary chart of the different types of  
insurance that may be appropriate for a small business.

Chart 16-1

**Checklist of Different Types of  
Insurance Available for a Small Business**

<u>Property Damage Insurance:</u>	Covers damage to your business property.
<u>Liability Insurance:</u>	Covers liability for injury to person or property caused by the company or its employees.
<u>Products Liability Insurance:</u>	Covers liability for injuries caused by the company's products.
<u>Vehicle Insurance:</u>	Covers liability for injuries caused by company vehicles and employee vehicles when used for business purposes.
<u>Business Interruption Insurance:</u>	Covers expenses incurred if the business is interrupted by fire or other events, as well as lost profits.
<u>Key Man Life Insurance:</u>	A life insurance policy payable on the death of a key employee.
<u>Director's &amp; Officer's Liability Insurance:</u>	Indemnifies officers and directors of the company for expenses incurred as a result of acting on behalf of the company.
<u>Health &amp; Medical Insurance:</u>	Covers various health and medical needs for employees and dependents.
<u>Workers Compensation Insurance:</u>	Covers injuries to employees for work-related matters.
<u>Employment Practices Liability Insurance:</u>	Covers various lawsuits brought by employees, such as for sexual harassment and wrongful termination.
<u>Web Site Insurance:</u>	Covers various claims associated with the company's Web site.
<u>Errors &amp; Omissions Insurance:</u>	Covers claims for malpractice or errors and omissions in rendering services.
<u>Crime Coverage Insurance:</u>	Covers thefts and disappearances of company assets.